

Why this service?

With the decision of the international community to sanction the Russian economy plus the newly introduced regulatory requirements, the list of sanctioned assets was increased dramatically. To comply with the new requirements and to avoid penalties, it is crucial to quickly obtain a transparent overview of assets held within the organization. It is equally important to have mechanisms in place which prevent transactions of (or related to) sanctioned assets.




Avaloq parameterization is our core competence. Our specialists offer on site technical consulting in the various areas of the Avaloq Banking Suite.



www.avensic.com

 info@avensic.com

 Alexander Mack
Senior Avaloq
Consultant
+41 78 644 57 87

SOLUTION OVERVIEW

The challenge for banks is repeatedly implementing and ensuring new sanctions within a short period of time. This requires transparency over their clients and portfolios, in addition to ensuring transactions of sanctioned assets are actively prevented.

Avensic AG supports your bank with the analysis and implementation of a scalable and tailor-made solution. From ensuring the required transparency with reports of affected existing positions, up to an automatic blocking of transactions of sanctioned assets.

SOLUTION ELEMENTS



Import of sanction lists into Avaloq from various data providers



Reporting of affected positions of sanctioned assets



Automatic blocking of transactions of affected sanctioned assets

OUR SERVICE

- Analysis and tailor-made solution design
- Implementation of imports for sanction lists
- Implementation of the reporting of affected sanctioned positions
- Implementation of automatic validation of transactions against sanctioned assets
- Hand-over and documentation for your operational readiness



Did we spark your interest?

Contact **Avensic AG** for a non-binding consultation.