

WHAT IS THE „RIGHT TO ERASURE“?

Data protection regulations in many countries grant individuals the right to demand the erasure of their personal data. This can be challenging to implement for banks, as they also have a legal obligation to retain this information on former clients. In Switzerland, banks are required to retain identifying data for a period of 10 years.

Erasing identifying data can be a complex challenge as it is located on different systems and in different places within those systems and databases.



Avaloq parameterization is our core competence. Our specialists offer on site technical consulting in the various areas of the Avaloq Banking Suite.



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SOLUTION OVERVIEW

Avensic enables clean and efficient data management in Avaloq. Using automated processes and improved Data quality, requests for erasure can be processed at the push of a button.

Avaloq features a flexible, but complex module to automatically delete identifying data of former clients. Thanks to the experience of our seasoned consultants, we can provide a comprehensive solution covering all the various requirements of data protection regulations, such as the right for erasure, but also the right to information and rectification.

SOLUTION ELEMENTS



Analysis of peripheral systems and data flows



Rectification of static data



Automating data management processes

OUR SERVICE

- Analysis of data modelling
- Analysis of dependencies to peripheral systems
- Analysis and rectification of static data
- Implementation of the Avaloq Personal Data Module (APDM)
- Implementation of automated processes to increase data quality
- Hand-Over and documentation

Did we spark your interest?

Contact **Avensic AG** for a non-binding consultation.